

# Overdraft Servicing Options and Electronic Monitoring Alerts

**EFFECTIVE JANUARY 31, 2023**

An overdraft occurs when you don't have enough money available in your checking account to cover a transaction. To help you avoid charges from merchants for returned checks and the inconvenience of denied purchases, Home State Bank checking accounts and money market accounts come with our Occasional Overdraft Privilege Service (OOPS). Additionally, we offer optional services including extended debit card coverage and an overdraft protection line of credit.

Overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts to cover these expenses. If at any time you feel you need help with your financial obligations, please contact our Customer Service Team at 815-459-2000.

## Occasional Overdraft Privilege Service (OOPS)

After the initial 90 days from account opening, we strive to pay overdrafts up to \$1,500 for eligible consumer accounts or \$2,500 for eligible business accounts<sup>1</sup>. This service is a discretionary courtesy that we may provide to you. We do NOT GUARANTEE we will always authorize and pay any type of transaction. If we do not pay your transaction, the transaction will be declined or returned unpaid.

Types of transactions that may be covered:

- Checks
- Automatic payments (e.g. utility bill)
- Recurring debit card purchases (e.g. gym membership)
- For consumer accounts, we will not include ATM and everyday debit card transactions in your OOPS coverage without first receiving your affirmative consent to do so.

## Fees

Fees are assessed per item created by check, in-person withdrawal, ATM withdrawal, returned deposit items, or other electronic means. In addition to any overdraft items, overdraft fees will also be subtracted from any OOPS coverage limit.

## Consumer Accounts<sup>2</sup>

No overdraft charge on daily overdraft balances of \$5.00 or less	
No overdraft charge for items \$5.00 or less	
Overdraft Fee	\$33.74
Nonsufficient Funds (NSF) Fee	\$33.74
Maximum Overdraft Charges	4 fees (\$134.96) per day

## Business Accounts

No de minimis to avoid fees	
Overdraft Fee	\$33.74
Nonsufficient Funds (NSF) Fee	\$33.74
Maximum Overdraft Charges	No maximum

The Depositor's Account Agreement terms shall control any possible conflict, if any, between any provision of this overdraft policy and the Depositor's Account Agreement.

<sup>1</sup> OOPS limits for both consumer and business accounts will be restricted to \$100.00 for the first ninety (90) days that an account is open.

<sup>2</sup> Overdraft fees apply to Extended OOPS coverage for Consumer accounts.

## Knowing Your Balance Can Help You Avoid Fees

Our online banking and mobile banking services provide customizable account alerts, which notify you via email, text message, or both if your account balance ever falls below the threshold you've defined. This service is free, though text and data rates may apply. For more information, contact us at 815-459-2000.

- Visit [homestateonline.com](http://homestateonline.com) to enroll in Online Banking. Once enrolled and logged in, click on Alerts
- Account Alerts are also available through Home State Bank Mobile. Select Manage Alerts
- Call 1-815-261-9149 (available 24 hours day/7 days a week) for balance inquiries and account information
- Use any Home State Bank ATM

## Minuteman Reserve Overdraft Protection Line

Home State Bank offers an overdraft protection line which may be less expensive than our standard OOPS overdraft practice. Minuteman Reserve is a personal line of credit subject to credit approval. For more information contact us at 815-459-2000.

## Extended OOPS Coverage for Everyday Debit Card Transactions

For consumer accounts, you can choose how we treat your everyday debit card transactions. With your affirmative consent, we will strive to pay the following transaction types at our discretion. Overdraft fees apply<sup>2</sup>.

- Everyday debit card transactions (e.g. groceries, gasoline or dining out)
- ATM transactions

## Additional Information Regarding OOPS and Everyday Debit Card Transaction Coverage

If your account qualifies for OOPS, we will consider, without obligation on our part, paying items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid. We retain full discretion to decline to pay any overdraft item under the OOPS service for any reason. If we pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize and pay an overdraft, your transaction may be declined and we may assess an Overdraft Fee or a Nonsufficient Funds (NSF) Fee on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

Participation in OOPS is not mandatory. You may opt-out of the service at any time by notifying your banker. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under OOPS without removing other items from the service. If you do not wish to be included under this program and would prefer to have your non-sufficient fund items returned and/or denied, please contact us at 815-459-2000. Keep in mind a nonsufficient fund fee will still be assessed when your item is returned.

Amounts of any overdrafts, including our fees, are due and payable immediately or on demand.

## OOPS Eligibility

OOPS eligibility and the coverage amounts may be affected by certain discretionary conditions including, but not limited to:

- Accountholders are 18 years of age or older
- Deposit behavior in your account or related accounts
- Overdraft behavior in your account or related accounts
- Excessive fraud activity in your account or related accounts
- The status of any loan or other obligation to us
- The status of any legal or administrative order or levy

Accountholders should not become reliant on this service since other options are also available such as a Minuteman Reserve line. Abuse of this service may result in removal from the program. If this service has been removed due to cause, you may request reinstatement.

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<sup>2</sup> Overdraft fees apply to Extended OOPS coverage for Consumer accounts.