

Lockbox Services

With RemitStream® Lockbox, you receive a strong and comprehensive solution to accelerate accounts receivable processing and information delivery for payments. RemitStream Lockbox effectively streamlines the collection, process, and deposit of high-dollar check payments from your business to the bank accounts you choose. In addition, you can customize payment processing to meet your corporate directives using our in-house staff of technology specialists.



efficiency

How Does RemitStream Lockbox Work?

- Payments are mailed to our remittance processing centers and picked up from the post office throughout the day.
- We retrieve, open and sort the payments using our high-speed equipment – 7 collections a day Monday thru Friday; 6 collections a day Saturday & Sunday.
- Operators review your detailed processing instructions online, inspect your checks, and enter the dollar amounts on our system. We have achieved a 99.9 percent processing accuracy on major production measures using our sophisticated verification review process.
- Check images are captured and digitized while necessary exceptions are corrected; while those checks and remittance documents that meet our standards will get front-end imaging performed by us.
- Based upon the processing instructions, we print and re-associate check photocopies with their corresponding remittance documents.
- An account batch listing of all the items is created.
- Remittance documents are scanned if they were not imaged on the front-end; these images are then captured and stored.
- In order to ensure that you benefit from maximum availability of funds, payments are quickly processed and deposited.



Document Imaging with RemitStream Image Lockbox

RemitStream Image Lockbox is an eco-friendly (or “green”) solution for your lockbox payments. This means you will receive electronic images of all checks, envelopes, and other remittance documents processed at our lockbox facilities, instead of receiving the traditional paper remittance package. These remittance-document images are promptly made available to you on the same day as the remittances are processed. What this means is that you will benefit from a complete image environment. Image Lockbox offers online access to images and an image archive, giving you a convenient, fast and reliable way to store and research payment information through the online portal.

MAJOR BENEFITS

- Reduces storage costs
- Accelerates cash application and credit research
- Streamlines your exception processing
- Improves customer service

IMAGE ARCHIVE

Images are retained in our standard image archive for 180 days. They can also be stored in our long-term image archive for up to seven years. These images are available to view within hours of processing.

Robust Image Access and Reporting

RemitStream Receivables Online is a secure web-based application. It provides same-day access to check and document images, lockbox reporting and account activity. Quick deposit summaries will also be made available. Remittance documents and check images can be viewed and printed on the same day that they are processed.

BENEFITS TO YOU

- Faster collections process
- Flexible, customized service
- Accelerated cash flows
- Reduced mail float
- Timely reporting with multiple delivery options
- Same day processing access to web-based images through RemitStream Receivables Online
- Access to an image archive for online storage and research through RemitStream Receivables Online



Questions?

For additional information on RemitStream Lockbox or any of Home State Bank's Commercial Banking Services, please contact the Commercial Department at **(815) 788.3491**, or email us at hslockbox@homestbk.com.